

Outsourced Accounting Services

At Seymour Taylor our Outsourced Accounting Services team support our clients in delivering any element of their accounting function in a way that suits them. We use a combination of on site and office based working to deliver whatever is required, on a time frame that suits them.

How we work with Outsourced Accounting Services Clients.

In June 2019 Seymour Taylor began working with Mintec a business, which is the world's leading independent provider of global food pricing data and analysis. Mintec made a number of changes in 2019 to their finance function. As a business they were looking at ways to automate processes they were doing and streamlining aspects of their finance function so that they could spend time making decisions and driving their business forward. Mintec recognised that the purchase ledger and accounts payable part of their finance function was time consuming and they were looking for a provider to manage this area.

Mintec chose to work with Seymour Taylor as we were local to where the company is based and they wanted to work with an accountancy firm that they would be able to meet with face to face. Mintec felt that Seymour Taylor were a good fit for their business as they were a good sized firm, who shared similar values to them and could offer a complete solution to meet their needs with a personable service.



Our Outsourced Accounting Services

At Seymour Taylor our Outsourced Accounting Services team can offer a range of time savings initiatives that can make a real difference to businesses like Mintec such as;

- Payroll bureau services and auto enrolment
- Bookkeeping
- Bank processing and reconciliations
- VAT returns, registrations and MTD compliance
- Management accounts
- Control checks
- Cloud software setup, support and training

"Within a month we were set up and ready to go. Seymour Taylor came into our offices and we showed them everything we needed in one go. They then picked it up and ran with it".

Jack Saunders - Finance Manager - Mintec



Seymour Taylor's outsourced accountancy team support Mintec in the following areas;

- Each week we process purchase invoices on SAP Concur software.
- Mintec send the actual invoices to the Concur team, who upload them onto the system.
- We log onto Concur, view and check the invoices, allocate departments and nominal ledger accounts, enter details and check the net, VAT and gross values of the invoice.
- The invoices are then submitted to Mintec who approve them and upload them to the Accounting software, Netsuite.
- Once a fortnight, we process a payment run for Mintec, from the supplier's payable on Netsuite. There are different types of payments, in different currencies, which we set up on their online banking system.

How this supports our clients

As Mintec have found, outsourcing aspects of your accounting function frees up the time that many business owners would rather spend doing what they do best – growing the company.

"We would definitely recommend Seymour Taylor, the work they do for us allows the finance team to focus on other areas. It was very quick to set up the services with Seymour Taylor and the benefits we saw were instant".

Tom Smith Finance Director – Mintec

Other Benefits

Using Seymour Taylor's outsourcing accounting services can help to reduce operational cost as the company is fully supported at all times as well as having access to a team of expert advisors. We can also advise on the latest technology and practices, keeping you one step ahead.

"The Seymour Taylor team have spotted certain areas that I would not have necessarily noticed, which have saved us time and money. They are very good at questioning things, which means we don't have to get heavily involved, as they manage the process for us".

Jack Saunders Finance Manager – Mintec

Our experienced team

We provide a dedicated team member to each client as their key contact. This enables us to build close relationships and to understand each clients' needs so that we can provide the best possible reporting and advice. We are able to produce information in a variety of formats, tailored to the reporting requirements of each individual client.

"Everyone I have been involved with has been great to work with. I feel confident that the services we get from Seymour Taylor are being done well and it's never too much trouble if we need something. For example I needed to change the days the invoice processing was carried out and Seymour Taylor amended this for us quickly and easily the same day".

Jack Saunders Finance Manager – Mintec



So if you would like to talk to us about outsourcing an area or all of your accounting services contact us today for a free no obligation quote.

01494 552 100 and ask to speak to our Outsourced Accounting Services team

or email us at enquiries@stca.co.uk

For further information please visit our website www.stca.co.uk